

Dear Business Partners,

Following the decisions of the General Shareholders' Meeting of CORINTH PIPEWORKS S.A. PIPE INDUSTRY AND REAL ESTATE of 26 May 2016, we hereby inform you that on 31st May 2016 based on the Announcement No 35096 of G.E.MI., the spin-off of the industrial and commercial activities of the pipe and hollow sections sector of CORINTH PIPEWORKS S.A. PIPE INDUSTRY AND REAL ESTATE and its contribution to its 100% owned subsidiary E.VI.KE. S.A. has been concluded. At the same time it was registered the decision for the change of the name of E.VI.KE. S.A. to CORINTH PIPEWORKS PIPE INDUSTRY S.A.

From 01-06-2016 for all transactions to be effected the following corporate details should be used:

NAME: CORINTH PIPEWORKS PIPE INDUSTRY S.A.

General Commercial Registry No.: 003978301000

VAT Nr. EL099362325, Tax Office: DOY FAE Athens

Registered address: Athens Tower (2nd Building), 2-4 Mesogeion Str. P.C. 11527, Athens Greece.

Marousi Branch/Offices: 33, Amarousiou-Halandriou Str., P.C. 15125 Marousi, Athens, Greece.

Tel.: +30 210 6787111, FAX: +30 210 6787520

Thisvi Branch/Offices/Pipe mill: Thisvi Industrial Area, P.C. 32100 Domvraina, Viotia, Greece.

Tel: +30 22640-22777 FAX: +30 22640-22210

The spin-off of the industrial and commercial activities of the pipe and hollow sections sector of CORINTH PIPEWORKS S.A. PIPE INDUSTRY AND REAL ESTATE is effected within the framework of the internal restructuring of the Company, aiming at facilitate the undertaking of major international projects, the forging of strategic partnerships and the financing of the pipe production sector, and forms part of an overall plan for increasing its production activities in Greece.

All materials to be delivered after 01-06-2016 should be accompanied by proper documentation (delivery note, invoice) in the name and with the details of the new company as given above. Otherwise, we will not be able to take receipt of such materials.

Materials delivered and/or services provided up to 31 May 2016, should be invoiced immediately with invoice date the 31st of May 2016, otherwise the relevant invoices will be issued from June 1, 2016 onwards and should refer to invoicing details of the new company.

Thanks in advance for your co-operation and we hereby clarify that all agreed terms and conditions with our business partners shall remain unchanged.